

# SOLANA BIOFUELS LIMITED

(Formerly known as Southern Online Bio Technologies Limited)



Date: 17 March, 2025

To  
**Listing Compliance Department**  
**M/s. BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Submission of combined voting results of the 2<sup>nd</sup> EGM in FY 2024-25**

Ref: Scrip code. SBTL / 532669

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the combined voting results in the prescribed format in respect of the votes cast through e-voting and ballot paper at the 2<sup>nd</sup> EGM in FY 2024-25 of the Company held on March 17, 2025 and Scrutinizer Report dated March 17, 2025 .

**For Solana Biofuels Limited**

(Formerly known as Southern Online Bio Technologies Limited)

**Dr Devaiah Pagidipati**

Chairman & Managing Director  
DIN: 05147621

**CIN: L72900TG1998PLC030463**

Registered Office: A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004. Telangana, India.

Phones: +91-40-23241999, +91-40-44341999, Fax: +91-40-23241444, email: cs@sol.net.in, website: www.sol.net.in

Unit - I : Survey No. 6 & 7, Samsthan Narayanapur (V&M), Yadadri Bhuvanagiri Dist., 508 253, Telangana, Ph.: +91 8681 287575

Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh, India.

Corporate Office: Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.

**Pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015, we furnish below the details / results of the voting at the 2<sup>nd</sup> EGM in FY 2024-25 held on March 17, 2025**

**DETAILS OF VOTING RESULTS**

<b>Sr No</b>	<b>PARTICULARS</b>	<b>DETAILS</b>		
1	Date of EGM	Monday, 17 <sup>th</sup> March 2025		
2	Total number of shareholder as on Record Date/Cutoff Date	<b>07</b>		
3	No of shareholders present in the meeting either in Person or Through proxy	<u>Promoter &amp; Promoter Group</u>	<u>Public</u>	
		In person	In person	Through proxy
		5	0	0
4	No of shareholders attended the meeting though video conference	NA		
5	E-Voting period	Friday 14 <sup>th</sup> March, 2025 to Sunday 16 <sup>th</sup> March, 2025.		

**As per the consolidated results of e-voting and poll on item no. (1-5) of the notice of the EGM passed by REQUISITE MAJORITY.**

Category wise Report for each Resolution in the prescribed format is enclosed at ***Annexure-I*** for the e-voting and ballot voting at EGM.

We request you to take the same on record.

Thanking you

**For Solana Biofuels Limited**

(Formerly known as Southern Online Bio Technologies Limited)

**Dr Devaiah Pagidipati**

Chairman & Managing Director

DIN: 05147621

Encl: A/a.

**Annexure-I**

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Approve material related party transactions between the Company and M/s Southern Biofe Biofuels Private Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45000000	44997000	99.9933	44997000	0	100.0000	0.0000
	Poll		1000	0.0022	1000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	45000000	44998000	99.9956	44998000	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Total		45000000	44998000	99.9956	44998000	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Approve material related party transactions between the Company and Dr Devaiah Pagidipati, Chairman and Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45000000	3000	0.0067	3000	0	100.0000	0.0000
	Poll		1000	0.0022	1000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	45000000	4000	0.0089	4000	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Total		45000000	4000	0.0089	4000	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Approve material related related party transactions between the Company and M/s Anion Healthcare Services LLP				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45000000	44997000	99.9933	44997000	0	100.0000	0.0000
	Poll		1000	0.0022	1000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	45000000	44998000	99.9956	44998000	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Total		45000000	44998000	99.9956	44998000	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Approve material related party transactions between the Company and M/s E Vaidya Private Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45000000	44997000	99.9933	44997000	0	100.0000	0.0000
	Poll		1000	0.0022	1000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	45000000	44998000	99.9956	44998000	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Total		45000000	44998000	99.9956	44998000	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To take note and place before the shareholders the requirements as per the regulation as per the amended Regulation 45(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as an addendum to the explanatory statement of the				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45000000	44997000	99.9933	44997000	0	100.0000	0.0000
	Poll		1000	0.0022	1000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	45000000	44998000	99.9956	44998000	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Total		45000000	44998000	99.9956	44998000	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	



**CONSOLIDATED SCRUTINIZER'S REPORT**

*[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]*

To,

The Chairman

Extra-Ordinary General Meeting of  
Solana Biofuels Limited

(Formerly Southern Online Bio Technologies Limited)

Held on March 17, 2025 at 11:00 AM at

Anion Conference Room, 8th Floor,

Swarna Jayanti Complex, Beside Maitrivanam,

Ameerpet, Hyderabad - 500038 Telangana.

Dear Sir,

Sub: Consolidated Report on electronic voting carried out during 14<sup>th</sup> March, 2025 (09:00 A.M) to 16<sup>th</sup> March, 2025 (05:00 P.M.) and on Physical voting conducted through poll at Extra-Ordinary General Meeting (EGM) of M/s. Solana Biofuels Limited Formerly Southern Online Bio Technologies Limited) held on Monday 17<sup>th</sup> March, 2025.

With reference to the above subject, I, Jineshwar Kumar Sankhala, Practicing Company Secretary, (P.S Rao & Associates, Company Secretaries) state that I was appointed as a scrutinizer in terms of a resolution passed by the Board of Directors of the Company, on 14<sup>th</sup> February, 2025, for scrutinizing the e-voting process during Friday, 14<sup>th</sup> March, 2025 to Sunday, 16<sup>th</sup> March, 2025 and physical voting conducted through poll at the Extra-Ordinary General Meeting at Anion Conference Room, 8th Floor, Swarna Jayanti Complex, beside Maitrivanam, Ameerpet, Hyderabad - 500038, in a fair and transparent manner, for ascertaining the requisite majority and for giving my report in connection





with the items of business as provided in the notice dated 14<sup>th</sup> February 2025. I report as under:

1. The Company availed the services of M/s. Central Depository Services (India) Limited (CDSL) (hereinafter referred to as the "Service Provider") to offer the electronic voting facility to its shareholders. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on Friday 14<sup>th</sup> March, 2025 (09:00 A.M) to Sunday 16<sup>th</sup> March, 2025 (05:00 P.M.) The shareholders whose names appeared in the Register of Members /List of Beneficial Owners as on 10<sup>th</sup> day of March, 2025 (i.e. cut - off date) were allowed to participate and vote electronically on all the items of business during the aforesaid period of e-voting. On 17<sup>th</sup> March 2025, the votes cast through e-voting facility were duly unblocked by me in the capacity of the Scrutinizer, the ballot box kept at venue of EGM were duly unblocked by me in the presence of 2 persons who were present as witnesses.
2. The Chairman ordered for a Poll facility at the venue to the shareholders who attended the meeting and did not participate in the E-voting facility by the company to cast their votes through poll at the EGM.
3. Subsequent to the completion of voting process at the EGM, the votes cast by the shareholders at the EGM were diligently scrutinized by me. The votes cast at the EGM were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and with the authorizations / proxies lodged with the Company.
4. The resolution was passed with requisite majority. I am herewith enclosing the details of votes cast through e-voting during 14<sup>th</sup> March, 2025 (09:00 A.M) to 16<sup>th</sup> March, 2025 (05:00 P.M.) and voting held through poll at the EGM on the resolution as **Annexure I**.



5. The poll papers and relevant records relating to electronic voting and Poll at the EGM were sealed and handed over to the CFO authorized by the Board for safekeeping.

Thanking You,

Yours faithfully

**For P S Rao & Associates  
Company Secretaries**

Place: Hyderabad

Date: March 17, 2025



*Jinesh*

**Jineshwar Kumar Sankhala**  
Company Secretary  
C.P No: 18365  
UDIN: A021697F004108703

Annexure-I

Item No. 1

To Approve Material Related Party Transactions between the Company and  
M/s. Southern Biofe Biofuels Private Limited

i. Voted in favor of the resolution

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
5	4,49,98,000	100

ii. Voted against the resolution

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes :

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
0	0	0



*Handwritten signature*



**Item No. 2**

**To Approve Material Related Party Transactions between the Company and Dr. Devaiah Pagidipati, Chairman and Managing Director of the Company.**

**i. Voted in favor of the resolution**

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
5	4,49,98,000	100

**ii. Voted against the resolution**

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
0	0	0

**iii. Invalid Votes :**

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
0	0	0



*Arush*

**Item No. 3**

**To Approve Material Related Party Transactions between the Company and M/s. Anion Healthcare Services LLP.**

**i. Voted in favor of the resolution**

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
5	4,49,98,000	100

**ii. Voted against the resolution**

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
0	0	0

**iii. Invalid Votes :**

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
0	0	0



*Yanesh*

**Item No. 4**

**To Approve Material Related Party Transactions Between the Company and M/s. E Vaidya Private Limited**

**i. Voted in favor of the resolution**

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
5	4,49,98,000	100

**ii. Voted against the resolution**

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
0	0	0

**iii. Invalid Votes :**

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
0	0	0



**Item No. 5**

To take note of and present to the shareholders the requirements as per the amended Regulation 45(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as an addendum to the explanatory statement of the Corrigendum to the Notice of the 26th Annual General Meeting for Item No. 04, regarding the change in the name of the company from "Southern Online Bio Technologies Limited" to "Solana Biofuels Limited."

**i. Voted in favor of the resolution**

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
5	4,49,98,000	100

**ii. Voted against the resolution**

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
0	0	0

**iii. Invalid Votes :**

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
0	0	0

